

**COLUMBIA RIVER PEOPLE'S UTILITY DISTRICT**  
**Regular Meeting**  
**November 15, 2005**

The Regular Meeting of the Board of Directors of the Columbia River PUD was called to order by President, Dave Baker, at the Deer Island District Office at 6:00 p.m. The following individuals were present:

**Directors:**

Dave Baker  
Carol Everman  
Darrel Purkerson  
Richard Simpson  
Loren Tarbell

**Staff:**

Kevin Owens  
Rick Lugar  
Steve Hursh  
Valarie Koss  
Libby Calnon  
Thad Roth  
Brent Barclay

**Consultants:**

**Public:**

**The following proceedings were had** (all action being first duly moved and seconded, and all action taken being upon the unanimous vote of the Board or without dissenting vote or abstention, unless otherwise stated):

**Public Comment:** None

**DISCUSSION OR ACTION ITEMS**

1. **Minutes, October 18, 2005, Regular Meeting:** The Board took action to approve the minutes of the October 18, 2005 Regular Board Meeting.  
**Minutes, October 26, 2005 Special Meeting Retreat:** The Board took action to approve the minutes of the October 26, 2005 Special Meeting Retreat as submitted.
2. **Financial Reports for October 2005:** R. Lugar reviewed the graphs with the Board and pointed out that margins are above Budget. He advised that we are having a strong year. The Board took action to accept the Financial Reports for October 2005 as presented.
3. **Accounts Payable for October 2005:** Discussion occurred on the All Employee Training. The Board took action to approve the Accounts Payable for October 2005 as presented.

4. **Outage Report for October 2005:** S. Hursh presented the Outage Report. Some discussion occurred on the Wind Storm. The Board took action to accept the Outage Report for October 2005 as presented. The Board commended S. Hursh for his assistance in getting the Dyno Nobel Plant back on line after they lost a transformer.
5. **Write-Offs for November 2005:** After some discussion, the Board took action to approve the Write Off list for November 2005 as presented.
6. **Call for Public Hearing, December 20, 2005 Budget Hearing:** The Board took action to call for a Public Hearing on the 2006 Budget at the December 20, 2005 Board Meeting.
7. **Tree Trimming:** S. Hursh advised the Board that there is a modest increase being proposed and he is recommending renewing the contract subject to the terms as provided and the final labor rate negotiated for wages and benefits. The Board took action to approve staff's recommendation to extend the current tree trimming contract with Asphlund Tree Expert Company through 2006.
8. **APPA Legislative Rally, February 28-March 3, 2006:** The Board authorized two delegates to attend the APPA Legislative Rally in Washington DC, February 28-March 3, 2006.
9. **OPUDA By Law Committee Appointment:** The Board took action to appoint Loren Tarbell to the OPUDA By-Law Committee.
10. **Revenue Refinancing Presentation:** A. Dashen reviewed refinancing options with the Board. He reviewed outstanding long term debt and the refinancing options on each Bond Series. He explained the options, the present value savings and the effectiveness of the refunding. Discussion occurred. C. Everman advised that Board that she had a conflict of interest in this matter and would abstain from any votes on it. The Board took action to authorize staff to work with the financial consultants to proceed with the Revenue Refunding so long as a minimum target savings of five percent (5%) could be achieved under terms and conditions approved by the Board and to report to the Board monthly on the progress and fees being incurred, C. Everman abstained.
11. **Public Comment:** None
12. **Board Report:** L. Tarbell reported on the NRU Meeting.
13. **Staff Report:** S. Hursh pointed out the graph in the Staff Report that reflected fuel costs over the past five years. He advised that 12,000 meters are being read through TWACS and that has resulted in fuel savings. He advised that the oil containment at the St. Helens Substation would begin the first week of December and was expected to be completed before the end of the year. K. Owens commended staff for their efforts to continue reducing costs to maximize contributions to reserves and indicated

that costs will continue to be contained in the 2006 Budget even with the addition of staff so that reserve targets can be met.

14. **Executive Session:** The president advised that after a brief recess, the Board would reconvene in executive session under ORS 192.660 (1) (h), consultation with counsel concerning legal rights and duties regarding current litigation or litigation likely to be filed. Written instructions were provided for the press. A brief recess was called at 8:00 p.m. The Board reconvened in executive session at 8:10 p.m.

The board reconvened in regular session at 8:20 p.m.

There being no further business to come before the Board, the meeting was adjourned at 8:20 p.m.

**Columbia River People's Utility District**

By \_\_\_\_\_  
**Valarie L. Koss**